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Mahabank Salary Account Scheme

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Mahabank Salary Account Scheme

The scheme will have following salient features

SN	Features	Mahabank Salary Account Scheme
1	Who can open account	All employees of Central/State Government & State PSUs and Corporate having salary payment arrangement with the bank. (Account of Bank's own staff members –full time or part time –shall not be opened under this scheme.)
2	Age (Minimum)	18 Years
3	Initial Deposit	<ol style="list-style-type: none"> No minimum amount stipulated. The account can be opened with zero balance.
4	Minimum balance required	<ol style="list-style-type: none"> Nil Zero balance account No minimum balance charges
5	No. of Employees	No minimum requirement



6	Cheque book facilities	40 Free personalized cheque leaves per annum
7	ATM cum Debit Card	<ol style="list-style-type: none"> 1 Free Rupay platinum debit card 2 Nil annual maintenance charge
8	ATM withdrawal /POS Limit (Default maximum per day limit)	ATM- Rs. 50,000/- per day POS- Rs 2,00,000/- per day (Can be changed as per customer request)
9	ATM Transactions	<ol style="list-style-type: none"> 1 Free unlimited number of transactions in BoM ATMs 2 Free unlimited number of transactions in other bank ATMs
10	Group Insurance (Accidental)	Free <ol style="list-style-type: none"> 1 Personal accidental death cover: Rs 40 Lakh 2 Total permanent disability cover: Rs 40 lakh 3 Partial permanent disability cover: Rs 20 lakh 4 Air accident death cover: Rs 1 Crore 5 Golden hour cashless treatment (after incident of accident) : Up to Rs 1 lakh (Complementary insurance will be available from April 2020)
11	Additional Insurance	Personal accident insurance and permanent total disability cover up to Rs 2 lakh (In built with RUPAY Platinum debit Card)
12	Clean Personal Loan Facility	Personal Loan up to Rs 20 lakh as per eligibility *
13	Concessional rate of interest and processing fees on retail loans	To be decided by Bank on case to case basis on request of employer.
14	NEFT/RTGS	Free 24X7 funds transfer facility through Internet Banking/Mobile Banking /UPI
15	Airport Lounge Access	Twice per quarter @ Rs 2/-per occasion for Rupay Platinum Card Holders (as offered by Rupay)



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* ROI, processing fees, documentation charges and repayment period shall be as applicable to the

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Yuva Yojana >

Lok Bachat Yojana >

Royal Saving account >

Purple Saving Account >

Salary Account >






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Important

Bank of Maharashtra never ask for Bank account details for any purpose through phone call/email/SMS.

Bank appeals to all the customers not to respond to such phone call/email/SMS and not to share their bank account detail with any one for any purpose. Never share your CVV/ PIN No. of Debit/Credit card to anyone.

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